

December 4, 2020

This message is to alert PPP Borrowers of Fraudulent Activity.

NSB has received credible reports of PPP borrowers being targeted by scammers. Scammers are impersonating SBA representatives and lenders in attempts to defraud borrowers by tricking them into disclosing sensitive financial information.

Borrowers have received fraudulent emails that can appear to originate from legitimate SBA or lender email addresses. Please remember:

- ***Except for extremely rare circumstances, a legitimate SBA representative will not contact PPP borrowers directly via email or phone.***
- ***A legitimate NSB representative contacting you regarding your PPP loan will NEVER ask you to provide sensitive financial information via regular, unsecured email.***
- ***A legitimate NSB representative will never contact you on the phone and ask you to disclose sensitive financial information related to your PPP loan.***
- ***NSB has not authorized any third parties to communicate with you regarding your PPP loan and the forgiveness process.***
- ***Whenever in doubt, or if you think you might be the victim of a PPP scam, please contact us directly.***

We remind you the SBA recently released public data about PPP borrowers—specifically, borrower names, addresses, loan amounts and their lending institutions. With this release, there may be an increase in fraudulent activity.

NSB has not publicly disclosed any borrower data and played no role in the recent court order requiring the SBA to release PPP borrower data. NSB will not respond to any media inquiries relative to individual borrowers of any kind.

Our commitment to protect your privacy and financial security is paramount.

We appreciate you choosing NSB for your banking needs.

Sincerely,

The NSB Commercial Banking Team

