

October 8, 2020

**This message is to notify PPP Borrowers of new FAQ guidance.**

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Yesterday afternoon, October 7, we emailed a PPP Forgiveness update to our borrowers. Last night the Treasury Department released a new [FAQ \(Question 52\)](#) confirming the original 6 month deferral period no longer applies, supporting the guidance we provided yesterday.

NSB continues to monitor potential PPP forgiveness rule changes being considered by Congress.

**We appreciate you choosing NSB for your banking needs.**

Sincerely,

The NSB Commercial Banking Team

