

January 20, 2021

**This message is to notify PPP Borrowers of new forgiveness application forms and other program updates.**

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Yesterday, January 19, there were several important SBA actions:

- Release of new forgiveness application forms, including a streamlined application for loans under \$150,000. ***NSB will now accept only those forgiveness forms which state "Revised January 19, 2021" in the header.***
- Publication of a new forgiveness Interim Final Rule.
- Release of Second Draw loan amount calculation guidance.
- Opening of the PPP loan application portal to all lenders, including NSB.

The [NSB PPP Resource Center](#) has been updated to include the latest Second Draw program information as well as links to application forms and [SBA resources](#).

**Borrowers eligible for and interested in Second Draw funding should complete and submit their applications to NSB via our [secure portal](#).**

**Borrowers with loan amounts under \$150,000 may apply for forgiveness using the new 3508S application. First Draw Borrowers need not apply for forgiveness prior to applying for a Second Draw loan.**

**We appreciate you choosing NSB for your banking needs.**

Sincerely,

The NSB Commercial Banking Team

